The Indian Hume Pipe Co. Ltd.

SINCE 1926

HP/SEC/ 5th November, 2026

1. BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 504741

2. Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol – INDIANHUME; Series EQ

Dear Sir/Madam

Sub: Outcome of the Board Meeting held on 5th November, 2026

This is further to our letter dated 27th October, 2026 intimating the date of Board Meeting for consideration inter-alia the unaudited quarterly financial results for the 2nd quarter and 1st half year ended 30th September, 2026.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we are enclosing Unaudited Quarterly Financial Results for the 2nd quarter and 1st half year ended 30th September, 2026 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on Thursday, 5th November, 2026 along with the Limited Review Report (unmodified opinion) for the 2nd quarter and 1st half year ended 30th September, 2026 of the Statutory Auditors M/s. K. S. Aiyar & Co., Chartered Accountants.

The meeting of the Board of Directors commenced on Thursday, 5th November, 2026 at 3.30 P.M. and concluded at 4.45 P.M. on the same day.

The above information is also being made available on the website of the Company at www.indianhumepipe.com.

This is for your information and record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,

N. R. Oza

Niraj R. Oza
Vice President - Company Secretary & Legal
ACS-20646

The Indian Hume Pipe Co. Ltd. MUMBAI

Encl: As above

The Indian Hume Pipe Co. Ltd.

SINCE 1926

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(INR in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Half year ended		Year ended
		September 30, 2026 Unaudited	June 30, 2026 Unaudited	September 30, 2025 Unaudited	September 30, 2026 Unaudited	September 30, 2025 Unaudited	March 31, 2026 Audited
1	**Revenue**						
	a. Revenue from operations	28676.40	30280.55	36478.36	58956.95	67221.39	130556.83
	b. Other income	1236.96	1697.23	1154.43	2934.19	2341.57	4482.10
	Total revenue	**29913.36**	**31977.78**	**37632.79**	**61891.14**	**69562.96**	**135038.93**
2	**Expenses**						
	a. Cost of materials consumed	3645.15	3802.51	3944.42	7447.66	8783.10	16373.42
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	(373.23)	740.76	(461.88)	367.53	(897.74)	(194.35)
	c. Construction expenses	16562.14	17073.85	22243.96	33635.99	39948.64	78366.34
	d. Manufacturing and other expenses	1075.67	1442.17	1259.65	2517.84	2701.14	5368.09
	e. Employee benefits expenses	3092.04	3091.28	3116.58	6183.32	5882.07	11475.73
	f. Finance costs	1137.75	1053.85	1215.85	2191.60	2409.70	4741.87
	g. Depreciation and amortisation expenses	499.39	463.51	491.69	962.90	951.02	1978.15
	h. Other expenses	1229.45	1154.58	1220.83	2384.03	2275.91	4594.99
	Total expenses	**26868.36**	**28822.51**	**33031.10**	**55690.87**	**62053.84**	**122704.24**
3	**Profit / (loss) from ordinary activities before exceptional items (1-2)**	**3045.00**	**3155.27**	**4601.69**	**6200.27**	**7509.12**	**12334.69**
4	Exceptional Items (Refer Note No.4)	0.00	0.00	0.00	0.00	0.00	6433.35
5	**Profit / (loss) from ordinary activities before tax (3+4)**	**3045.00**	**3155.27**	**4601.69**	**6200.27**	**7509.12**	**18768.04**
6	**Tax expenses**						
	a. Current tax (Refer Note No.4)	729.62	756.33	1,207.12	1485.95	1,969.80	4342.42
	b. Deferred tax	40.50	41.99	(74.76)	82.49	(121.99)	314.56
	Total tax expenses	**770.12**	**798.32**	**1132.36**	**1568.44**	**1847.81**	**4656.98**
7	**Net profit / (loss) from ordinary activities after tax (5-6)**	**2274.88**	**2356.95**	**3469.33**	**4631.83**	**5661.31**	**14111.06**
8	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
9	**Net profit / (loss) for the period / year (7+8)**	**2274.88**	**2356.95**	**3469.33**	**4631.83**	**5661.31**	**14111.06**
10	**Other comprehensive income**						
	a. Items not to be reclassified to profit or loss						
	- Remeasurement of defined benefit plans	(170.98)	(76.84)	(235.90)	(247.82)	(257.98)	(174.01)
	- Equity instruments through other comprehensive income	(45.22)	61.83	(63.09)	16.61	(54.31)	(158.45)
	- Income tax relating to items that will not be reclassified to profit or loss	47.22	14.08	66.95	61.30	67.12	46.19
	b. Items to be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income / (loss) for the period / year (net of tax)	**(168.98)**	**(0.93)**	**(232.04)**	**(169.91)**	**(245.17)**	**(286.27)**
11	**Total comprehensive income / (loss) for the period / year (9+10)**	**2105.90**	**2356.02**	**3237.29**	**4461.92**	**5416.14**	**13824.79**
12	**Paid-up equity share capital** (Face value of INR 2/- each)	**1053.64**	**1053.64**	**1053.64**	**1053.64**	**1053.64**	**1053.64**
13	**Other equity**						**147382.34**
14	**Earnings per share (of INR 2/- each) (*not annualised)** Basic and Diluted earnings per share (in INR)	**4.32***	**4.47***	**6.59***	**8.79***	**10.75***	**26.79**

The Indian Hume Pipe Co. Ltd. Mumbai

K.S. AIYAR & CO. Chartered Accountants Mumbai-11.

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CIN: L51500MH1926PLC001255

Notes:

1) The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

2) The unaudited financial results for the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 5, 2026. The Statutory Auditors of the Company have conducted a "Limited Review" of the unaudited financial results.

3) The Company has two segments viz., "Construction" and "Real Estate" under IND AS 108 "Operating Segments":

   a) The primary segment is "Construction". The margins in the said construction activities in the quarterly results vary based on the nature, type and quantum of project work executed during the quarter. Hence results of a quarter may not be indicative of annual results.

   b) The second segment is the "Real Estate". The Real Estate activities carried out by the Company are such that profits/losses from transactions of such activities, do not necessarily accrue evenly over the quarters/year, hence results of a quarter may not be indicative of annual results.

4) During the previous year ended March 31, 2026, the Company has sold its freehold land situated at Azamabad Industrial Area, Hyderabad, Telangana admeasuring about 15310.80 Sq. mtrs. to M/s. ASBL Private Limited (formerly known as M/s. Ashoka Builders India Private Limited) for consideration of INR 17395.99 lakhs resulting in a net gain of INR 6433.35 lakhs shown as "Exceptional Item". Further, tax on such gain amounting to INR 1619.15 lakhs is included in the current tax for the year ended March 31, 2026.

5) Figures for the previous periods/year have been regrouped/re-classified to conform to the classification of the current period/year.

For and behalf of Board
For THE INDIAN HUME PIPE CO. LTD.

K.S. AIYAR & CO. Mumbai-11. Chartered Accountants

The Indian Hume Pipe Co. Ltd. Mumbai

Rajas R. Doshi
Chairman & Managing Director
DIN: 00050594

Place: Mumbai
Date : November 5, 2026

STATEMENT OF ASSETS AND LIABILITIES

(INR in Lakhs)

PARTICULARS	Unaudited As at 30-09-2026	Audited As at 31-03-2026
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	13608.15	13571.07
(b) Capital work-in-progress	325.75	121.54
(c) Investment property	471.85	544.15
(d) Intangible assets	50.84	60.84
(e) Right of use assets	583.62	530.40
(f) Financial assets		
(i) Investments	1590.66	367.88
(ii) Trade receivables	8963.38	9137.07
(iii) Other financial assets	2790.96	2781.66
(g) Deferred tax assets (net)	429.50	450.69
(h) Income tax assets (net)	1507.70	2098.23
(i) Other non-current assets	1450.86	1378.43
Total non-current assets	**31773.27**	**31041.96**
2 Current Assets		
(a) Inventories	27995.74	24965.61
(b) Financial assets		
(i) Investments	66472.82	39760.87
(ii) Trade receivables	43966.91	48471.57
(iii) Cash and cash equivalents	321.49	3772.62
(iv) Bank balances other than cash and cash equivalents	6977.29	43128.29
(v) Other financial assets	2217.09	1499.31
(c) Other current assets	105386.54	87694.35
Total current assets	**253337.88**	**249292.62**
3 Asset held for sale	43.42	43.42
Total assets	**285154.57**	**280378.00**

The Indian Hume Pipe Co. Ltd. Mumbai

K.S. AIYAR & CO. Mumbai-11. Chartered Accountants

STATEMENT OF ASSETS AND LIABILITIES

(INR in Lakhs)

PARTICULARS	Unaudited As at 30-09-2026	Audited As at 31-03-2026
B EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1053.64	1053.64
(b) Other equity	149210.17	147382.34
Total equity	**150263.81**	**148435.98**
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	145.27	121.08
(ii) Lease liability	360.87	331.91
(iii) Trade payables		
- Total outstanding due to Micro & Small Enterprises	-	-
- Total outstanding dues of creditors other than Micro and Small Enterprises	2780.57	2937.29
(iv) Other financial liabilities	2500.32	3600.32
(b) Provisions	922.54	831.66
(c) Other non-current liabilities	1168.32	1167.52
Total non-current liabilities	**7877.89**	**8989.78**
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	46107.99	40970.28
(ii) Lease liability	283.24	274.29
(iii) Trade payables		
- Total outstanding due to Micro & Small Enterprises	3001.35	3889.45
- Total outstanding dues of creditors other than Micro and Small Enterprises	35248.67	42310.78
(iv) Other financial liabilities	31827.49	22195.75
(b) Other current liabilities	9179.33	11982.62
(c) Provisions	844.21	808.48
(d) Current tax liabilities (net)	520.59	520.59
Total current liabilities	**127012.87**	**122952.24**
Total liabilities	**134890.76**	**131942.02**
Total equity and liabilities	**285154.57**	**280378.00**

The Indian Hume Pipe Co. Ltd. Mumbai

K.S. AIYAR & CO. Mumbai-11. Chartered Accountants

STATEMENT OF CASH FLOW

(INR in Lakhs)

Particulars	Half year ended September 30,	
	2026	2025
	Unaudited	Unaudited
Cash flow from operating activities		
Profit after tax	4631.83	5661.31
Adjustments for:		
Income tax expenses	1568.44	1847.81
Finance costs	2191.60	2409.70
Interest income	(1120.35)	(1551.28)
Dividend income	(4.14)	(3.95)
Rent from Investment property	(20.20)	(21.98)
Loss / (Gain) on fair value of investment	365.29	(598.08)
(Gain) on sale of investment	(1480.07)	(16.32)
(Gain) on disposal of Property, Plant and Equipment including Investment property (net)	(619.71)	(19.25)
Depreciation and amortisation expenses	962.90	951.02
Allowance for expected credit (net)	(15.40)	(145.27)
Bad debts and advances written off	0.43	154.47
Operating profit before working capital changes	**6460.62**	**8668.18**
Movements in working capital:		
Decrease in trade receivables	4693.32	9517.32
(Increase) in other receivables	(18445.56)	(8159.35)
(Increase) in inventories	(3030.13)	(2891.38)
(Decrease) in trade payables	(8106.95)	(6441.30)
Increase in other payables	5706.13	881.49
Cash (used in) / generated from operations	**(12722.57)**	**1574.96**
Income taxes (paid) / refund (net)	(895.42)	(2309.41)
Net cash (used in) operating activities	**(13617.99)**	**(734.45)**
Cash flow from investing activities		
Dividend received	4.14	3.95
Interest received	1160.82	1499.81
Payments for purchase of investments	(51604.65)	(1999.90)
Rent from Investment property	19.80	21.98
Payments for acquisition of property, plant & equipment and Intangible assets	(1178.68)	(765.56)
Proceeds from Sale of Investment	24801.33	2500.00
Proceeds from disposal of property, plant & equipment (including Investment property)	691.01	28.47
Changes in earmarked & margin account (net)	36167.04	(616.62)
Net cash generated from investing activities	**10060.81**	**672.13**
Cash flow from financing activities		
Interest paid on borrowings	(2268.43)	(2392.77)
Proceeds from long term borrowings	45.04	70.37
Repayment of long term borrowings	(12.96)	(758.71)
(Repayment) / proceeds of short term borrowings (net)	2049.99	3129.92
Repayments of lease liabilities (including interest thereon)	(153.32)	(148.53)
Dividend paid	(2629.17)	(3051.99)
Net cash (used in) financing activities	**(2968.85)**	**(3151.71)**
Net (decrease) / increase in cash and cash equivalents	(6526.03)	(3214.03)
Cash and cash equivalents at the beginning of the year	3761.91	67.66
Total cash and cash equivalents at the end of the year #	**(2764.12)**	**(3146.37)**
Reconciliation of cash and cash equivalents considered for statement of cash flows		
Total cash and cash equivalents as per Balance Sheet	**384.18**	**238.18**
Cash credits / bank overdrafts	(3148.30)	(3384.55)
Total cash and cash equivalents as per statement of cash flows	**(2764.12)**	**(3146.37)**

Total cash and cash equivalents as per Balance Sheet includes unpaid dividend of ₹62.69 lakhs as on 30.09.2026 (₹60.02 lakhs as on 30.09.2025)

The Indian Hume Pipe Co. Ltd. Mumbai

K.S. AIYAR & CO. Mumbai-11. Chartered Accountants

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(INR in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Half year ended		Year ended
		September 30, 2026 Unaudited	June 30, 2026 Unaudited	September 30, 2025 Unaudited	September 30, 2026 Unaudited	September 30, 2025 Unaudited	March 31, 2026 Audited
1	**Segment Revenue**						
	a. Construction	28676.40	30280.55	36478.36	58956.95	67221.39	130556.83
	b. Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
	Total	28676.40	30280.55	36478.36	58956.95	67221.39	130556.83
	Less: Inter-segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Income from Operations	**28676.40**	**30280.55**	**36478.36**	**58956.95**	**67221.39**	**130556.83**
2	**Segment Results**						
	Profit/(Loss) before tax and finance costs						
	a. Construction	4182.75	4209.12	5817.54	8391.87	9918.82	17137.40
	b. Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
	c. Exceptional items (Refer Note No.4)	0.00	0.00	0.00	0.00	0.00	6433.35
	Total	4182.75	4209.12	5817.54	8391.87	9918.82	23570.75
	Less: Finance costs						
	a. Construction	1089.87	1000.25	1215.85	2090.12	2409.70	4741.87
	b. Real Estate	47.88	53.60	0.00	101.48	0.00	60.84
	Less/Add: Excess of Unallocable Expenditure over Unallocable (Income)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	**3045.00**	**3155.27**	**4601.69**	**6200.27**	**7509.12**	**18768.04**
3	**Segment Assets**						
	a. Construction	257311.86	220678.76	215175.92	257311.86	215175.92	215450.66
	b. Real Estate	18897.72	16768.92	13534.55	18897.72	13534.55	15601.87
	Unallocable Assets	8944.99	46023.96	46275.22	8944.99	46275.22	49325.47
	Total Assets	**285154.57**	**283471.64**	**274985.69**	**285154.57**	**274985.69**	**280378.00**
4	**Segment Liabilities**						
	a. Construction	99858.58	102062.19	116230.94	99858.58	116230.94	106220.27
	b. Real Estate	34511.59	30096.27	18206.83	34511.59	18206.83	25201.16
	Unallocable Liabilities	520.59	520.59	520.59	520.59	520.59	520.59
	Total Liabilities	**134890.76**	**132679.05**	**134958.36**	**134890.76**	**134958.36**	**131942.02**

The Indian Hume Pipe Co. Ltd. Mumbai

K.S. AIYAR & CO. Mumbai-11. Chartered Accountants

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

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Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
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www.KSAiyar.com
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To,

The Board of Directors of

The Indian Hume Pipe Company Limited

Limited Review Report on Financial Results for the quarter and six months ended September 30, 2026, of The Indian Hume Pipe Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1) Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **The Indian Hume Pipe Company Limited** (the 'Company') for quarter and six months ended September 30, 2026 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2) Scope of review

We conducted our review of the Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3) Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm Registration No: 100186W

Sachin. A. Negandhi

Sachin A. Negandhi
Partner
Membership No.: 112888
UDIN: 26112888CQKPOR2473

Place: Mumbai
Date: November 05, 2026