

THE INDIAN HUME PIPE COMPANY LIMITED

Criteria of making payments to Non-Executive Directors

Non-Executive Directors ("NED") may be paid sitting fees (for attending the meetings of the Board and Committees of which they may be members) and commission within regulatory limits. Quantum of sitting fees may be subject to review on a periodic basis, as required.

Non-Executive Directors are paid sitting fees of Rs.60,000/- for every meeting of the Board or the Committee attended by them and reimbursement of travel expenses etc. for attending the meetings.

In the Annual General Meeting held on 3rd August, 2023, the Members had approved payment of profit commission, not exceeding the limit laid down under the Companies Act, 2013 or an amount not exceeding Rs.65 Lakhs in aggregate, whichever is less, per financial year, to Non-Executive Directors for a period of three financial years commencing from the year 2023-24 to 2025-26.