



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001, INDIA
Tel. : +91-22-2261 8091, +91-22-4074 8181 • Fax +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN: L51500MH1926PLC001255

HP/SEC/

14th May, 2025

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Scrip Code: 504741

Symbol – INDIANHUME; Series EQ

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 14th May, 2025

Pursuant to the provisions of Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we state that the Board of Directors of the Company at their meeting held today i.e. **Wednesday, 14th May, 2025**, have inter-alia, considered and approved the following matters:

1. The Annual Audited Standalone Financial Results for the 4th Quarter and Financial Year ended March 31, 2025, as reviewed and recommended by the Audit Committee. A copy of the Annual Audited Standalone Financial Results for the 4th Quarter and Financial Year ended March 31, 2025 along with Statutory Auditors Report of M/s. K. S. Aiyar & Co, Statutory Auditors are enclosed herewith as per Regulation 33 of the Listing Regulations.

As per Regulation 33(3)(d) of the Listing Regulations, the Statutory Auditors have given Unmodified Opinion on the Annual Audited Standalone Financial Results of the Company for the year ended March 31, 2025 and the declaration to that effect is enclosed Annexure-1.

2. Recommendation of Total Dividend of INR 5.80 (Five Rupees and Eighty Paise only) per equity share of face value of INR 2/- each (290%); which comprises of normal dividend of INR 1.80 (One Rupee and Eighty Paise only) per equity share of face value of INR 2/- each (90%) and a Special Dividend of INR 4 (Four Rupees only) per equity share of face value of INR 2/- each (200%) on account of sale of the Company's land at Yelahanka, Bengaluru for the financial year ended 31st March, 2025 subject to the approval of Shareholders at the ensuing 99th Annual General Meeting of the Company. The dividend, if approved by the Shareholders, will be paid within 30 days of declaration.

The Company has fixed 18th July, 2025 as the Record Date for the determining the entitlement of Members for the proposed Dividend.



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3. 99th Annual General Meeting (AGM) of the Company to be convened on **Friday, 1st August, 2025 at 2.30 p.m. (IST)** through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA circulars').

The Company has also fixed Friday, 25th July, 2025, as the Cut-off Date for the purpose of ascertaining the Members eligible for e-voting on the businesses to be transacted as per the Notice of the AGM.

4. Appointment of M/s JHR & Associates (ICSI Firm Registration No. S2015MH296800), Peer Reviewed Firm of Company Secretaries in Practice as Secretarial Auditors of the Company for a term of five consecutive years, commencing from the 99th Annual General Meeting till the conclusion of 104th Annual General Meeting of the Company (i.e. from FY 2025-26 to FY 2029-30), subject to the approval of the shareholders of the Company at the ensuing 99th Annual General Meeting of the Company.

The details as required Clause 7 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular dated November 11, 2024 is enclosed in Annexure 2.

5. Continuation of directorship of Ms. Anima B. Kapadia (DIN: 00095831) as the Non-Executive Non-Independent Director of the Company on her attaining the age of 75 years i.e. on 4th July, 2026, liable to retire by rotation.

The details as required Clause 7 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular dated November 11, 2024 is enclosed in Annexure 3.

The meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 5.30 P.M.

The above information is also being made available on the website of the Company at www.indianhumepipe.com.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are provided in Annexures.

This is for your information and record.

Thanking you,



Encl: As above

Yours faithfully,
For The Indian Hume Pipe Company Limited,

N. R. Oza

Niraj R. Oza
Vice President - Company Secretary & Legal
ACS-20646



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Annexure-1

HP/SEC/

14th May, 2025

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 504741

2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Symbol – INDIANHUME; Series EQ

Dear Sir / Madam,

Sub : Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

DECLARATION

In compliance with the provisions of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 we hereby declare that M/s. K. S. Aiyar & Co., Chartered Accountants having ICAI Firm Registration No.100186W, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Annual Audited Standalone Financial results of the Company for the 4th Quarter and Financial Year ended 31st March, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,



(M. S. Rajadhyaksha)
Vice President - CFO

Annexure-2

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**Appointment of M/s. JHR & Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company**

Sr. No.	Particulars	Disclosures
1.	Name of the Secretarial Auditors	M/s. JHR & Associates, Practicing Company Secretaries (ICSI Firm Registration No. S2015MH296800)
2.	Reason for change/ appointment	Appointment as Secretarial Auditor of the Company for a period of five consecutive years
3.	Date and term of appointment	Appointed in Board Meeting held on 14 th May, 2025 for five consecutive years commencing from the 99 th Annual General Meeting till the conclusion of 104 th Annual General Meeting of the Company (i.e. from FY 2025-26 to FY 2029-30), subject to the approval of the shareholders at the ensuing 99 th Annual General Meeting of the Company.
4.	Brief profile (in case of appointment)	<p>M/s JHR & Associates is a firm of Practicing Company Secretaries founded in 2017. The firm provides professional services in the field of Corporate Laws, SEBI Regulations, FEMA Regulations including carrying out Secretarial Audit, Due Diligence Audits and Compliance Audits. The firm is Peer Reviewed by the Institute of Company Secretaries of India.</p> <p>M/s JHR & Associates has confirmed that the firm has not incurred any disqualification and eligible to be appointed as Secretarial Auditor of the Company in terms of Regulation 24 (1A) of SEBI (LODR) Regulations, 2015.</p>
5.	Disclosure of Relationships between Directors (In case of Appointment)	Not Applicable



Annexure-3

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**Continuation of directorship of Ms. Anima B. Kapadia (DIN: 00095831) as the Non-Executive Non-Independent Director of the Company**

Sr. No.	Particulars	Disclosures
1.	Reason for change/ appointment	Upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors at their meeting held on 14 th May, 2025, approved the continuation of directorship of Ms. Anima B. Kapadia, Non-Executive Non-Independent Director, on attaining the age of 75 years on 4 th July, 2026, subject to approval of the shareholders by way of Special Resolution at the ensuing 75 th Annual General Meeting of the Company.
2.	Date of Appointment & term of Appointment	Continuation of directorship of Ms. Anima B. Kapadia, Non-Executive Non-Independent Director on attaining age of seventy five years, w.e.f. 4 th July, 2026, who is liable to retire by rotation.
3.	Brief profile (in case of appointment)	Ms. Anima B. Kapadia, is an eminent and renowned Solicitor & an Advocate practicing in various High Courts in the country and the Supreme Court of India. She has wide experience in the field of Law. She is the Sole Proprietress of Daphtary Ferreira & Divan, a firm of Advocates and Solicitors at Mumbai. Daphtary Ferreira & Divan is one of the Solicitors Firm of the Company. She currently holds 1,660 equity shares of the Company
4.	Disclosure of Relationships between Directors (In case of Appointment)	Ms. Anima B. Kapadia is not related to any of the Directors or Key Managerial Personnel or Promoter or Promoter group of the Company.
5.	Information as required pursuant to BSE Circular no. LIST/CO M P / L4 / 2018-79 NSE Circular no. NSE/CML/2018/24 dated 20th June, 2018.	Ms. Anima B. Kapadia is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.





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A. FINANCIAL RESULTS

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year ended	
		March 31, 2025 Unaudited (Refer Note 3)	December 31, 2024 Unaudited	March 31, 2024 Unaudited (Refer Note 3)	March 31, 2025 Audited	March 31, 2024 Audited
1	Revenue					
a.	Revenue from operations (Refer Note No. 5)	39210.19	38061.79	40428.73	149123.14	138863.57
b.	Other income	312.40	214.84	299.97	894.06	861.21
	Total revenue	39522.59	38276.63	40728.70	150017.20	139724.78
2	Expenses					
a.	Cost of materials consumed	3818.69	3015.89	3040.71	13290.24	8042.34
b.	Changes in inventories of finished goods, work-in-progress and stock in trade	(579.26)	319.91	193.92	(823.68)	546.34
c.	Construction expenses	24687.69	26117.63	25345.51	98619.35	97521.58
d.	Manufacturing and other expenses	1401.12	943.20	769.00	3817.66	2018.79
e.	Employee benefits expense	2943.02	2579.79	2489.25	10632.80	9166.81
f.	Finance costs	1615.93	1597.02	1539.74	6234.70	6390.40
g.	Depreciation and amortisation expenses	431.79	392.35	360.86	1469.97	1389.07
h.	Other expenses	1340.52	1356.29	1183.62	4969.28	4300.07
	Total expenses	35659.50	36322.08	34922.61	138210.32	129375.40
3	Profit / (loss) from ordinary activities before exceptional items (1-2)	3863.09	1954.55	5806.09	11806.88	10349.38
4	Exceptional Items (Refer Note No. 6)	54522.05	-	-	54522.05	-
5	Profit / (loss) from ordinary activities before tax (3+4)	58385.14	1954.55	5806.09	66328.93	10349.38
6	Tax expenses					
a.	Current tax (Refer Note No. 6)	8768.98	505.75	1,297.56	10785.73	2513.40
b.	Deferred tax	(310.85)	12.24	141.72	(262.04)	73.20
	Total tax expenses	8458.13	517.99	1439.28	10523.69	2586.60
7	Net profit / (loss) from ordinary activities after tax (5-6)	49927.01	1436.56	4366.81	55805.24	7762.78
8	Extraordinary items (net of tax expenses)	-	-	-	-	-
9	Net profit / (loss) for the period / year (7+8)	49927.01	1436.56	4366.81	55805.24	7762.78
10	Other comprehensive income					
a.	Items not to be reclassified to profit or loss					
-	Remeasurement of defined benefit plans	(133.07)	19.56	17.17	(314.22)	(4.65)
-	Equity instruments through other comprehensive income	(97.63)	(58.22)	25.90	(42.10)	171.30
-	Income tax relating to items that will not be reclassified to profit or loss	40.77	(1.91)	(5.71)	82.24	(8.79)
b.	Items to be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income / (loss) for the period / year (net of tax)	(189.93)	(40.57)	37.36	(274.08)	157.86
11	Total comprehensive income / (loss) for the period / year (9+10)	49737.08	1395.99	4404.17	55531.16	7920.64
12	Paid-up equity share capital (Face value of ₹2/- each)	1053.64	1053.64	1053.64	1053.64	1053.64
13	Other equity				136613.09	81872.16
14	Earnings per share (of ₹2/- each) (*not annualised)					
	Basic and Diluted earnings per share (in ₹)	94.77*	2.73*	8.29*	105.93	15.00

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NOTES:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The financial results for the quarter and year ended March 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 14, 2025.
- 3 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.
- 4 The Company has two segments viz., "Construction" and "Real Estate" under IND AS 108 "Operating Segments":
 - (a) The primary segment is "Construction". The margins in the said construction activities in the quarterly results vary based on the nature, type and quantum of project work executed during the quarter. Hence results of a quarter may not be indicative of annual results.
 - (b) The second segment is the "Real Estate". The Real Estate activities carried out by the Company are such that profits/losses from transactions of such activities, do not necessarily accrue evenly over the quarters/year, hence results of a quarter may not be
- 5 (a) The Company had signed Development Agreement with M/s. Kalpataru Ltd., for development of real estate project on its land situated at Sinhagad Road, Vadgaon, Pune, in the previous year. In pursuance of compulsory acquisition by Pune Municipal Corporation (PMC) as per development plan, the Company has transferred part of its land admeasuring around 11921.59 Square Meters reserved for DP Road to PMC vide agreement dated May 30, 2024. As a consideration of this transfer, the Company has opted for Transferable Development Rights (TDR) equivalent to two times the area of land transferred. During the year ended March 31, 2025, revenue of ₹3136.57 lakhs from this transfer is considered as fair value of consideration and is measured on the basis of ready reckoner value of land transferred. The TDR admeasuring 23843.18 Square Meter receivable on transfer of land and valued at ₹3136.57 lakhs is shown under the head of "Stock-in-trade" under current assets. As per the terms of development agreement, the Company has to provide FSI/TDR, which will be utilized in development of real estate project being developed by M/s. Kalpataru Ltd., on this land.




(b) During the year ended March 31, 2024, the Company commenced development of real estate project on Company's land situated at Hadapsar, Pune, Maharashtra. In terms of development regulations, Company transferred part of its land admeasuring around 14010.57 Square Meter, to Pune Municipal Corporation, vide agreement dated January 10, 2024. The consideration for the transfer of such land is received in the form of FSI equivalent to two times the area of the land transferred. The revenue of ₹4577.25 Lakhs from such activity is measured on the basis of ready reckoner value of the land transferred, (14010.57 Square Meter). The FSI admeasuring 28021.14 Square Meter received as a consideration on transfer of land is valued at ₹4577.25 Lakhs and shown under the head "Stock-in-trade" under current assets. As per the terms of development agreement, the Company has to provide FSI/TDR, which will be utilized in development of real estate project being developed by Dosti Realty Ltd., on this land.

6 During the quarter ended March 31, 2025, the Company has sold its freehold land in Yelhanka, Bengaluru admeasuring about 40875.668 Sq. mtrs. to M/s. Godrej SSPDL Green Acres LLP, a subsidiary of Godrej Properties Ltd. for consideration of ₹55900 lakhs resulting in a net gain of ₹54522.05 lakhs shown as "Exceptional Item". Further, tax on such gain amounting to ₹7734.23 lakhs is included in the current tax for the quarter / year.

7 The Board of Directors at their meeting held on May 14, 2025 have recommended total dividend of ₹5.80 (Rupees Five and Paise Eighty only) per equity share of face value of ₹2 each (290%); which comprises of normal dividend of ₹1.80 (Rupees One and Paise Eighty only) per equity share of face value of ₹2 each (90%) and a Special Dividend of ₹4 (Rupees Four only) per equity share of face value of ₹2 each (200%) on account of sale of the Company's land at Yelahanka, Bengaluru for the financial year ended 31st March, 2025, subject to the approval of Shareholders at the ensuing 99th Annual General Meeting of the Company.

8 Figures for the previous periods/year have been regrouped/re-classified to conform to the classification of the current period/year.

Place : Mumbai
Date : May 14, 2025



For and behalf of Board
For THE INDIAN HUME PIPE CO. LTD.

Rajash R Doshi

RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR

DIN: 00050594

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year ended	
		March 31, 2025 Unaudited (Refer Note 3)	December 31, 2024 Unaudited	March 31, 2024 Unaudited (Refer Note 3)	March 31, 2025 Audited	March 31, 2024 Audited
1	Segment Revenue					
	a. Construction	39210.19	38061.79	35851.48	145986.57	134286.32
	b. Real Estate (Refer Note No. 5)	-	-	4577.25	3136.57	4577.25
	Total	39210.19	38061.79	40428.73	149123.14	138863.57
	Less: Inter-segment revenue	-	-	-	-	-
	Net Income from Operations	39210.19	38061.79	40428.73	149123.14	138863.57
2	Segment Results					
	Profit/(Loss) before tax and finance costs					
	a. Construction	5479.02	3551.57	2768.96	14905.06	12162.91
	b. Real Estate	-	-	4576.87	3136.52	4576.87
	c. Exceptional items (Refer Note No. 6)	54522.05	-	-	54522.05	-
	Total	60001.07	3551.57	7345.83	72563.63	16739.78
	Less: Finance costs	1615.93	1597.02	1539.74	6234.70	6390.40
	Less/Add: Excess of Unallocable Expenditure over Unallocable (Income)	-	-	-	-	-
	Total Profit before Tax	58385.14	1954.55	5806.09	66328.93	10349.38
3	Segment Assets					
	a. Construction	215541.55	217939.25	194078.69	215541.55	194078.69
	b. Real Estate	11948.68	11866.28	7134.21	11948.68	7134.21
	Unallocable Corporate Assets	46150.17	6215.86	6884.99	46150.17	6884.99
	Total Assets	273640.40	236021.39	208097.89	273640.40	208097.89
4	Segment Liabilities					
	a. Construction	121363.09	135036.95	117478.47	121363.09	117478.47
	b. Real Estate	14089.99	12534.20	7173.03	14089.99	7173.03
	Unallocable Corporate Liabilities	520.59	520.59	520.59	520.59	520.59
	Total Liabilities	135973.67	148091.74	125172.09	135973.67	125172.09
5	Capital Employed					
	a. Construction	94178.46	82902.30	76600.22	94178.46	76600.22
	b. Real Estate	(2141.31)	(667.92)	(38.82)	(2141.31)	(38.82)
	Unallocable Capital Employed	45629.58	5695.27	6364.40	45629.58	6364.40
	Total Capital Employed	137666.73	87929.65	82925.80	137666.73	82925.80



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STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	Audited As at March 31, 2025	Audited As at March 31, 2024
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	13940.37	9858.88
(b) Capital work-in-progress	110.36	147.67
(c) Investment property	585.28	586.00
(d) Intangible assets	28.95	40.19
(e) Right of use assets	762.81	1060.77
(f) Financial assets		
(i) Investments	497.23	528.30
(ii) Trade receivables	5888.58	8453.73
(iii) Other financial assets	2403.69	2700.75
(g) Deferred tax assets (net)	719.06	374.78
(h) Income tax assets (net)	1091.87	2273.40
(i) Other non-current assets	1374.63	1707.64
Total non-current assets	27402.83	27732.11
2 Current Assets		
(a) Inventories	21020.65	14291.24
(b) Financial assets		
(i) Investments	17550.63	7100.74
(ii) Trade receivables	64863.32	66130.28
(iii) Cash and cash equivalents	1422.75	152.41
(iv) Bank balances other than cash and cash equivalents	42916.49	4084.40
(v) Other financial assets	1006.99	2830.98
(c) Other current assets	97456.74	85775.73
Total current assets	246237.57	180365.78
Total assets	273640.40	208097.89
B EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1053.64	1053.64
(b) Other equity	136613.09	81872.16
Total equity	137666.73	82925.80
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	97.42	321.40
(ii) Lease liability	606.21	893.92
(iii) Trade payables		
- Total outstanding due to Micro & Small Enterprises	-	-
- Total outstanding dues of creditors other than Micro and Small Enterprises	1642.19	1729.74
(iv) Other financial liabilities	3600.32	3600.59
(b) Provisions	757.06	607.37
(c) Other non-current liabilities	1020.50	1064.99
Total non-current liabilities	7723.70	8218.01
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	44852.59	49645.89
(ii) Lease liability	228.67	193.06
(iii) Trade payables		
- Total outstanding due to Micro & Small Enterprises	3927.20	1745.76
- Total outstanding dues of creditors other than Micro and Small Enterprises	48948.07	45593.52
(iv) Other financial liabilities	11893.48	5229.14
(b) Other current liabilities	17046.06	13581.16
(c) Provisions	833.31	444.96
(d) Current tax liabilities (net)	520.59	520.59
Total current liabilities	128249.97	116954.08
Total liabilities	135973.67	125172.09
Total equity and liabilities	273640.40	208097.89




STATEMENT OF CASH FLOW

(₹ in Lakhs)

Particulars	Year ended March 31,	
	2025	2024
	Audited	Audited
Cash flow from operating activities		
Profit after tax	55805.24	7762.78
Adjustments for:		
Income tax expenses	10523.69	2586.60
Finance costs	6234.70	6390.40
Interest income	(642.90)	(406.52)
Dividend income	(11.58)	(7.03)
Rent from Investment property	(65.62)	(59.94)
Gain on fair value of investment	(50.51)	(1.10)
(Gain) on disposal of Property, Plant and Equipment including Investment property (net)	(54569.30)	(126.35)
Depreciation and amortisation expenses	1469.97	1389.07
Allowance for expected credit (net)	333.19	(38.91)
Bad debts and advances written off	31.53	76.92
Operating profit before working capital changes	19058.41	17565.92
<u>Movements in working capital:</u>		
(Increase) / decrease in trade & other receivables	(5921.62)	24142.06
(Increase) in inventories	(6729.41)	(6747.47)
Increase / (Decrease) in trade & other payables	15842.97	(11072.31)
Cash generated from operations	22250.35	23888.20
Income taxes paid (net)	(1869.97)	(2584.63)
Net cash generated from operating activities	20380.38	21303.57
Cash flow from investing activities		
Dividend received	11.58	7.03
Interest received	574.37	332.79
Payments for purchase of investments	(11.03)	0.00
Rent from Investment property	65.62	59.94
Payments for acquisition of property, plant & equipment and Intangible assets	(5473.83)	(472.91)
Investment in mutual fund (net)	(10399.38)	(7099.64)
Proceeds from disposal of property, plant & equipment (including Investment property)	54794.41	135.62
Income taxes paid on profit on sale of land	(7734.23)	0.00
Changes in earmarked & margin account (net)	(38519.66)	252.15
Net cash (used in) investing activities	(6692.15)	(6785.02)
Cash flow from financing activities		
Interest paid on borrowings	(6219.85)	(6309.39)
Proceeds from long term borrowings	72.44	11.01
Repayment of long term borrowings	(1035.53)	(1040.08)
(Repayment) / proceeds of short term borrowings (net)	(2423.99)	(1502.00)
Proceeds from issue of equity shares	0.00	84.70
Receipt of share premium	0.00	5915.31
Repayments of lease liabilities (including interest thereon)	(390.53)	(342.11)
Dividend paid	(800.18)	(545.62)
Net cash (used in) financing activities	(10797.64)	(3728.18)
Net increase in cash and cash equivalents	2890.59	10790.37
Cash and cash equivalents at the beginning of the year	(2822.93)	(13613.30)
Total cash and cash equivalents at the end of the year #	67.66	(2822.93)
Reconciliation of cash and cash equivalents considered for statement of cash flows		
Total cash and cash equivalents as per Balance Sheet	1479.22	218.83
Cash credits / bank overdrafts	(1411.56)	(3041.76)
Total cash and cash equivalents as per statement of cash flows	67.66	(2822.93)

Total cash and cash equivalents as per Balance Sheet includes unpaid dividend of ₹56.47 lakhs as on 31.03.2025 (₹66.42 lakhs as on 31.03.2024)




visit our website: www.indianhumpipe.com

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Independent Auditor's Report on Audited Annual Financial Results pursuant to Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**TO
THE BOARD OF DIRECTORS OF
The Indian Hume Pipe Company Limited**

Report on the Audit of Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **The Indian Hume Pipe Company Limited** ('the Company') for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid annual financial results for the year ended March 31, 2025:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the



provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and the Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results for the year ended March 31, 2025, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

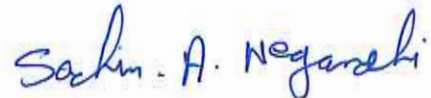
Other Matters

The Annual Financial Results include the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year and the

published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of this matter.

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm Registration No. 100186W



Sachin A. Negandhi
Partner

Membership No: 112888
UDIN: 25112888BMNVDI8121

Place: Mumbai
Date: May 14, 2025