

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010**

Rs.in Lacs

Sr. No.	PARTICULARS	Unaudited		Audited	
		Quarter ended 31st March		Year ended 31st March	
		2010	2009	2010	2009
<b>1</b>	<b>(a) Net sales/Income from Operations</b>	<b>21801.52</b>	<b>19442.95</b>	<b>67230.49</b>	<b>66528.68</b>
	(b) Other Operating Income	99.60	219.41	172.07	300.53
	<b>Total Income (a+b)</b>	<b>21901.12</b>	<b>19662.36</b>	<b>67402.56</b>	<b>66829.21</b>
<b>2</b>	<b>Expenditure</b>				
	a. (Increase)/Decrease in stocks	138.52	375.21	(334.05)	(6.12)
	b. Consumption of Raw materials & Stores	3496.25	4162.63	14474.23	20523.38
	c. Construction Expenses	13196.88	9976.76	35694.55	30466.01
	d. Other Manufacturing Expenses	341.41	471.07	1261.05	1663.30
	e. Works & Office establishments	677.45	710.18	2461.60	2271.76
	f. Employees cost	895.88	888.32	3346.14	2931.43
	g. Depreciation	187.43	147.53	671.70	491.30
	h. Other Expenditure	829.98	1049.43	2912.34	3501.93
	<b>i. Total Expenditure</b>	<b>19763.80</b>	<b>17781.13</b>	<b>60487.56</b>	<b>61842.99</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest &amp;</b>	<b>2137.32</b>	<b>1881.23</b>	<b>6915.00</b>	<b>4986.22</b>
4	Other Income	32.58	1.39	36.75	10.70
5	Profit before Interest & Exceptional Items (3+4)	2169.90	1882.62	6951.75	4996.92
6	Interest (net)	577.63	496.90	1891.21	1655.56
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>1592.27</b>	<b>1385.72</b>	<b>5060.54</b>	<b>3341.36</b>
8	Exceptional Items Income Tax (Provision) / Refund of earlier years	(424.96)	398.53	(405.24)	398.53
<b>9</b>	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>1167.31</b>	<b>1784.25</b>	<b>4655.30</b>	<b>3739.89</b>
10	Tax expenses	605.00	498.30	1798.00	1209.00
<b>11</b>	<b>Net Profit from Ordinary Activities after tax ( 9-10)</b>	<b>562.31</b>	<b>1285.95</b>	<b>2857.30</b>	<b>2530.89</b>
<b>12</b>	<b>Extraordinary Items</b>	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit for the period ( 11-12 )</b>	<b>562.31</b>	<b>1285.95</b>	<b>2857.30</b>	<b>2530.89</b>
<b>14</b>	<b>Paid-up Equity Share Capital</b> (Face Value of Rs.10 each)	<b>484.47</b>	<b>484.47</b>	<b>484.47</b>	<b>484.47</b>
<b>15</b>	<b>Reserves excluding revaluation reserves</b>			<b>18297.37</b>	<b>16006.88</b>
<b>16</b>	<b>Earnings Per Share ( EPS ) Not Annualised*</b>				
a)	Basic and Diluted EPS ( in Rs.) before Exceptional Items	<b>20.38*</b>	<b>18.32*</b>	<b>67.34</b>	<b>44.01</b>
b)	Basic and Diluted EPS ( in Rs.) after Exceptional Items	<b>11.61*</b>	<b>26.54*</b>	<b>58.98</b>	<b>52.24</b>
<b>17</b>	Public shareholding				
	-- Number of shares	1457240	1457240	1457240	1457240
	-- Percentage of Shareholding	30.08	30.08	30.08	30.08
<b>18</b>	Debt Service Coverage Ratio(DSCR) (No of Times)##			1.60	1.48
<b>19</b>	Interest Service Coverage Ratio(ISCR) (No of Times)#			3.02	2.29
<b>20</b>	Promoters and Promoter group Shareholding				
a	Pledged/Encumbered				
	-- Number of shares	NIL	NIL	NIL	NIL
	-- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company.)	NIL	NIL	NIL	NIL
b	Non - Encumbered				
	-- Number of shares	3387477	3387477	3387477	3387477
	-- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)	1.00	1.00	1.00	1.00
	(as a % of the total share capital of the Company.)	0.70	0.70	0.70	0.70

## DSCR =[Profit before Interest and exceptional & extraordinary items / (Interest Expense + Principal repayments of long-term

# ISCR =[Profit before Interest and exceptional & extraordinary items / Interest Expense]

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31st MARCH, 2010**

Rs.in Lacs

Sr. No.	PARTICULARS	Unaudited		Audited	
		Quarter ended 31st March		Year ended 31st March	
		2010	2009	2010	2009
<b>1</b>	<b>Segment Revenue</b>				
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	21253.04	18818.49	65487.61	65250.56
	b. Others	548.48	624.46	1742.88	1278.12
	Total	21801.52	19442.95	67230.49	66528.68
	Less: Intersegment revenue	0.00	0.00	0.00	0.00
	<b>Net Income from Operations</b>	<b>21801.52</b>	<b>19442.95</b>	<b>67230.49</b>	<b>66528.68</b>
<b>2</b>	<b>Segment Results</b>				
	Profit/(Loss) before tax and interest				
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	2593.11	2311.86	8722.48	6596.98
	b. Others	75.41	8.82	257.52	78.88
	Total	2668.52	2320.68	8980.00	6675.86
	Less: Interest	577.64	496.90	1891.21	1655.56
	Less/Add Excess of Unallocable Expenditure over Unallocable (Income)	498.61	438.06	2028.25	1678.94
	<b>Total Profit before Tax</b>	<b>1592.27</b>	<b>1385.72</b>	<b>5060.54</b>	<b>3341.36</b>
<b>3</b>	<b>Capital Employed</b>				
	(Segment Assets-Segment Liabilities)				
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	33882.67	30847.10	33882.67	30847.10
	b. Others	806.33	598.22	806.33	598.22
	Unallocated	(15907.16)	(14953.97)	(15907.16)	(14953.97)
	<b>Total Capital Employed</b>	<b>18781.84</b>	<b>16491.35</b>	<b>18781.84</b>	<b>16491.35</b>

**STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH, 2010**

Rs.in Lacs

PARTICULARS	Audited	Audited
	Year ended 31st March	Year ended 31st March
	2010	2009
<b>SHAREHOLDERS' FUNDS</b>		
a) Capital	484.47	484.47
b) Reserves & Surplus	18297.37	16006.88
LOAN FUNDS	20529.20	18864.73
<b>TOTAL</b>	<b>39311.04</b>	<b>35356.08</b>
FIXED ASSETS	6528.77	5671.98
INVESTMENTS	1749.72	252.12
DEFERRED TAX ASSETS (NET)	75.80	95.80
CURRENT ASSETS , LOANS & ADVANCES		
a) Inventories	42803.52	31787.39
b) Sundry Debtors	1774.94	2699.65
c) Cash and Bank Balances	2290.85	1976.74
d) Other Current Assets	23.24	545.51
e) Loans & Advances	8972.46	8075.30
Less : Current Liabilities and Provisions:		
a) Liabilities	24078.81	14989.39
b) Provisions	829.45	759.02
Miscellaneous Expenditure		
<b>TOTAL</b>	<b>39311.04</b>	<b>35356.08</b>

**NOTES**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on
- 2) During the financial year 2008-09, the Company's claim U/s 80IA of the Income Tax Act 1961 pertaining to F Y 2002-03
- 3) The Board of Directors at their meeting held on 26th May, 2010 have recommended payment of dividend of Rs.10/- per
- 4) The Board of Directors at their meeting held on 26th May, 2010 approved sub-division of the nominal face value of existing
- 5) The balance value of the work as on date is Rs.1315.30 Crores as against Rs.1498.50 Crores in the corresponding period
- 6) No Investor complaints were pending at the beginning and at the end of the quarter. Two Investor complaints were
- 7) The figures for the prior period have been regrouped and rearranged wherever necessary.

**For THE INDIAN HUME PIPE CO. LTD.**

**Mumbai**  
**Date: 26th May, 2010**

**RAJAS R DOSHI**  
**CHAIRMAN & MANAGING DIRECTOR**