



The Indian Hume Pipe Co. Ltd.

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UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013							
							₹ in Lacs
PART I							
Sr. No.	PARTICULARS	Unaudited (Reviewed)			Unaudited (Reviewed)		Audited
		Quarter ended			Half Year ended		Year ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
1	(a) Net sales/income from operations	18129.14	16065.35	17336.07	34194.49	32399.18	68840.93
	(b) Other operating income	30.67	46.48	61.67	77.15	531.75	738.13
	Total income from operations (net)	18159.81	16111.83	17397.74	34271.64	32930.93	69579.06
2	Expenses						
	a) Cost of materials consumed	4402.51	3177.90	2210.03	7580.41	4297.23	9111.38
	b) Changes in inventories of finished goods and work-in progress	(61.71)	(99.61)	536.98	(161.32)	456.27	229.92
	c) Construction expenses	9098.95	9214.49	10415.43	18313.44	20374.53	43768.60
	d) Other manufacturing expenses	455.74	280.74	204.18	736.48	370.66	767.41
	e) Works and office establishment expenses	622.76	635.06	652.07	1257.82	1212.02	2662.01
	f) Employees benefits expenses	1033.55	977.70	989.86	2011.25	1893.87	3904.45
	g) Depreciation and amortisation expenses	185.16	179.74	174.23	364.90	330.13	739.93
	h) Other expenses	643.88	444.61	697.71	1088.49	1278.83	3037.94
	i) Total expenses	16380.84	14810.63	15880.49	31191.47	30213.54	64221.64
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1778.97	1301.20	1517.25	3080.17	2717.39	5357.42
4	Other income	47.42	62.03	56.21	109.45	399.43	520.20
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1826.39	1363.23	1573.46	3189.62	3116.82	5877.62
6	Finance costs	802.29	719.54	657.25	1521.83	1204.40	2536.68
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1024.10	643.69	916.21	1667.79	1912.42	3340.94
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	1024.10	643.69	916.21	1667.79	1912.42	3340.94
10	Tax expenses	356.50	227.00	223.75	583.50	550.00	1056.36
11	Net profit from ordinary activities after tax (9-10)	667.60	416.69	692.46	1084.29	1362.42	2284.58
12	(a) Extraordinary income	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Tax expenses on extraordinary income	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period { 11+12(a-b) }	667.60	416.69	692.46	1084.29	1362.42	2284.58
14	Paid-up equity share capital (Face value of ₹. 2 each)	484.47	484.47	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves						23221.65
16	Earnings per share of ₹.2/- (not annualised*)						
	a) Basic and Diluted EPS (in ₹) before extraordinary income	2.76*	1.72*	2.86*	4.48*	5.62*	9.43
	b) Basic and Diluted EPS (in ₹) after extraordinary income	2.76*	1.72*	2.86*	4.48*	5.62*	9.43
PART II							
A PARTICULARS OF SHAREHOLDINGS							
1	Public shareholdings						
	– Number of shares	7286200	7286200	7286200	7286200	7286200	7286200
	– Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08	30.08
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	– Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	– Percentage of shares	NIL	NIL	NIL	NIL	NIL	NIL
	(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company.)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	– Number of shares	16937385	16937385	16937385	16937385	16937385	16937385
	– Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company.)	69.92%	69.92%	69.92%	69.92%	69.92%	69.92%
B INVESTOR COMPLAINS							
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		2				
	Disposed off during the quarter		2				
	Remaining unresolved at the end of the quarter		NIL				

Particulars	Quarter Ended 30-09-2013				
B INVESTOR COMPLAINS					
Pending at the beginning of the quarter		NIL			
Received during the quarter		2			
Disposed off during the quarter		2			
Remaining unresolved at the end of the quarter		NIL			

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013.

₹ in Lacs

Sr. No.	PARTICULARS	Unaudited (Reviewed)			Unaudited (Reviewed)		Audited
		Quarter ended			Half Year ended		Year ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
1	Segment Revenue						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	17962.78	15890.49	17172.36	33853.27	32053.68	68349.85
	b. Others	166.36	174.86	163.71	341.22	345.50	491.08
	Total	18129.14	16065.35	17336.07	34194.49	32399.18	68840.93
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Income from Operations	18129.14	16065.35	17336.07	34194.49	32399.18	68840.93
2	Segment Results						
	Profit/(Loss) before tax and interest						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	2344.80	1804.87	2092.27	4149.67	3755.68	7487.10
	b. Others	0.99	5.46	21.75	6.45	20.90	34.22
	c. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2345.79	1810.33	2114.02	4156.12	3776.58	7521.32
	Less: Finance costs	802.29	719.54	657.25	1521.83	1204.40	2536.68
	Less : Excess of Unallocable Expenditure over Unallocable (Income)	519.40	447.10	540.56	966.50	659.76	1643.70
	Total Profit before Tax	1024.10	643.69	916.21	1667.79	1912.42	3340.94
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	48862.46	46775.26	39985.85	48862.46	39985.85	40042.75
	b. Others	358.87	509.82	205.10	358.87	205.10	429.20
	Unallocated	(24430.90)	(23162.27)	(16783.52)	(24430.90)	(16783.52)	(16765.83)
	Total Capital Employed	24790.43	24122.81	23407.43	24790.43	23407.43	23706.12

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2013.

₹ in Lacs

PARTICULARS	Unaudited (Reviewed)	Audited
	As at 30-09-2013	As at 31-03-2013
(A) EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	484.47	484.47
b) Reserves & Surplus	24305.96	23221.65
Sub-total-Shareholders' funds	24790.43	23706.12
2 Non-current liabilities		
a) Deferred tax liabilities (net)	106.50	114.50
b) Other long-term liabilities	2339.77	2308.58
c) Long-term provisions	169.73	167.15
Sub-total-Non-current liabilities	2616.00	2590.23
3 Current liabilities		
a) Short-term borrowings	25047.67	17637.37
b) Trade payables	9121.14	14837.84
c) Other current liabilities	17796.03	15508.88
d) Short-term provisions	298.47	944.33
Sub-total-Current liabilities	52265.31	48928.42
TOTAL- EQUITY AND LIABILITIES	79671.74	75224.77
(B) ASSETS		
1 Non-current Assets		
a) Fixed assets	7938.84	8060.06
b) Non-current investments	165.55	178.12
c) Long-term loans and advances	920.40	843.65
d) Other non-current assets	2406.90	2329.75
Sub-total-Non-current assets	11431.69	11411.58
2 Current Assets		
a) Inventories	38973.83	31527.87
b) Trade receivables	13793.04	16315.78
c) Cash and cash equivalents	593.17	2122.44
d) Short-term loans and advances	14851.35	13819.59
e) Other current assets	28.66	27.51
Sub-total-Current assets	68240.05	63813.19
TOTAL-ASSETS	79,671.74	75,224.77

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th October, 2013.
- The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 30th September, 2013.
- The balance value of the orders on hand as on date is ₹ 2,035 Crores as against ₹ 1,308 Crores in the corresponding period of the previous year.
- The Company has converted its industrial Land admeasuring about 48,288 sq.mtrs. approx. at Hadapsar Pune, hitherto held as Fixed Asset into Stock in Trade w.e.f. 31st July 2013 at a book value of ₹ 1,32,269.50.
- The Company's Land at Wadala Mumbai admeasuring about 14,070 sq.mtrs. approx., hitherto held as Fixed Asset is being converted into Stock in Trade w.e.f. 31st October 2013 at a book value of ₹ 69,709.49.
- The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD.



RAJAS R DOSHI
 CHAIRMAN & MANAGING DIRECTOR

 Mumbai
 Date: 30th October, 2013
visit our website: www.indianhumpipe.com